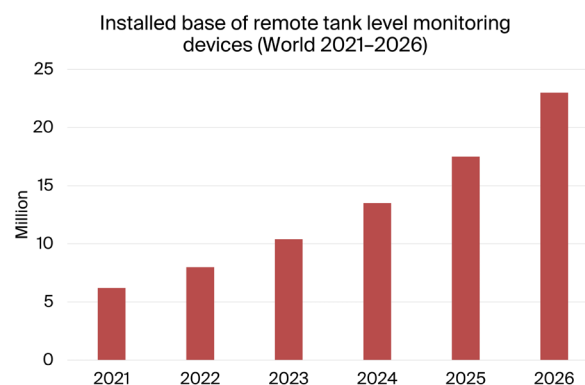# The Global Remote Tank Monitoring Market

5th edition

The Global Remote Tank Monitoring Market analyses the latest trends and developments on the market for connected tanks. This strategic research report from Berg Insight provides you with 85 pages of unique business intelligence including 5-year industry forecasts and expert commentary on which to base your business decisions.

Berg Insight™

The installed base of connected tanks to reach 23 million by 2026

Berg Insight estimates that the global installed base of active remote tank monitoring (RTM) solutions reached 6.2 million units in 2021. Growing at a compound annual growth rate (CAGR) of 29.9 percent, the active installed base is estimated to reach 23.0 million units worldwide in 2026. Berg Insight estimates that the European market accounted for almost 1.5 million active RTM systems at the end of 2021. The North American market is estimated to be larger than the European at around 2.6 million active units. The Asia-Pacific market is moreover estimated to represent an installed base of about 1.4 million RTM systems at the end of 2021. South America and Middle East & Africa are smaller markets having installed bases of 310,000 units and 434,000 units respectively.

There are more than 100 RTM solution vendors active on the market worldwide and this report covers 63 companies. Berg Insight ranks Otodata once again as the leading RTM solution provider in terms of the active installed base worldwide with an installed base of about 1.6 million RTM units. Otodata is based in Canada and primarily focuses on the fuel reseller segment in North America. Otodata has so far acquired 3 companies to boost its growth plans: Wise Telemetry in April 2021, Wireless Applications Corporation (WACnGO) in December 2021 and AIUT's LPG branch in June 2022. Anova and SkyBitz (Ametek) were in second and third place having achieved installed bases of about 890,000 units and 195,000 units respectively. Anova has done a string of acquisitions including Independent Technologies, Wikon, ISA – Intelligent Sensing Anywhere, iTank (Sierra Wireless)

and Silicon Controls to become the second largest RTM solution vendor with more than 2,000 customers in 75 countries. SkyBitz is based in the US and most of its tanks under management can be found in North America and a few in Mexico and other countries. Polish AIUT and Tank Utility followed in fourth and fifth place and had installed bases of 172,000 and 125,000 tank monitoring systems respectively. Sensile Technologies, FoxInsights, Angus Energy, Kingspan, Dunraven Systems and Powelectrics are also ranked among the largest providers with 60,000–100,000 units each. Other RTM solution providers with installed bases of 21,000–50,000 RTM systems in active use at the end of 2021 include Varec, ATEK Access Technologies, Banner Engineering, FreeWave, GreenCityZen, Insite Platform Partners, SilentSoft, Schmitt Industries and Tecson.

Installed base of remote tank level monitoring devices (World 2021–2026)

Hightlights from the report

Insights from numerous interviews with market-leading companies.

Comprehensive overview of the remote tank monitoring value chain and key applications.

Summary of the latest industry trends and developments.

Updated in-depth profiles of 70 key players in this market.

Reviews of vendor market shares and competitive dynamics.

Extensive global and regional market forecasts lasting until 2026.

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This report answers the following questions

⟩ What is the potential market size for remote tank monitoring applications?

⟩ Which trends and developments are shaping the market?

⟩ Which are the key application areas for this technology?

⟩ What business models are used by the solution vendors?

⟩ What are the market shares for the leading solution vendors?

⟩ How will emerging LPWA connectivity options affect the market?

⟩ How will the remote tank level monitoring market evolve in the future?

About Berg Insight's IoT market research

Our market reports offer comprehensive information and analysis on key IoT technologies and markets, addressing important concerns including total addressable market, market penetration, market shares, industry landscape, regulatory environment, market trends and forecasts. Our research portfolio today comprises more than 60 items, where each market report focuses on a specific vertical application area or cover horizontal themes. All market reports come with complementary data sets in Excel format that can be easily analysed and converted into tables and charts. We offer a range of different license options together with bundled packages and subscriptions to suit your specific needs.

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Who should read this report?

The Global Remote Tank Monitoring Market is the foremost source of information about the adoption of connected tank level measurement devices in multiple market segments. Whether you are a device vendor, service provider, telecom operator, investor, consultant, tank fleet owner or government agency, you will gain valuable insights from our in-depth research.
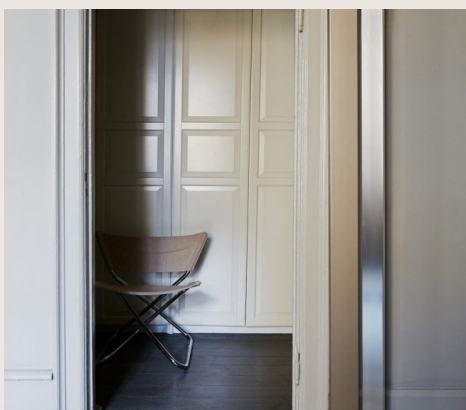
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